

High Desert Residential Owners Association, Inc.

Financial Statement Period Ending: June 30, 2021



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

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Fiscal Year End: June 30
Accounting Method: Accrual

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HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

6/30/2021

Assets

CASH

1010 - ALLIANCE OPERATING CHECKING 015	\$137,543.39
1011 - ALLIANCE CANYONS OP 863	\$19,269.22
1012 - ALLIANCE CHACO OP 871	\$3,660.10
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$15,413.81
1014 - ALLIANCE ENCLAVE OP 897	\$7,697.06
1015 - ALLIANCE TRILLIUM OP 913	\$30,678.41
1016 - ALLIANCE WILDERNESS OP 921	\$19,475.34
1017 - ALLIANCE LEGENDS OP 905	\$11,295.65
1018 - ALLIANCE WILDERNESS CAÑON OP 363	\$9,522.48
1019 - ALLIANCE DEBIT CARD-308	\$1,000.00
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$20,841.80
1029 - FIDELITY MASTER OP EXTRAORDINARY MM Z40-027797	\$359,904.43
1031 - ALLIANCE CANYONS EXTRAORDINARY EXP 252	\$18,173.22
1032 - ALLIANCE CHACO EXTRAORDINARY EXP 868	\$9,204.98
1033 - ALLIANCE DESERT MOUNTAIN EXTRAORDINARY EXP 300	\$27,980.03
1034 - ALLIANCE ENCLAVE EXTRAORDINARY EXP 523	\$5,539.64
1035 - ALLIANCE TRILLIUM EXTRAORDINARY EXP 149	\$27,960.53
1036 - ALLIANCE WILDERNESS EXTRAORDINARY EXP 557	\$5,001.56
1037 - ALLIANCE LEGENDS EXTRAORDINARY EXP 619	\$51.12
1039 - ALLIANCE MASTER EXTRAORDINARY EXP 551	\$100,805.97
1050 - FIDELITY MASTER RSV MM X85-458247	\$117,395.23
1050.1 - FIDELITY MASTER RSV CDs X85-458247	\$491,238.00
1051 - FIDELITY CANYONS RSV MM Z40-027654	\$6,898.80
1051.1 - FIDELITY CANYONS RSV CDs	\$190,273.10
1052 - FIDELITY CHACO RSV MM Z40-027655	\$11,031.32
1052.1 - FIDELITY CHACO RSV CDs	\$50,000.00
1053 - FIDELITY DESERT MTN RSV MM Z40-027656	\$260,975.42
1054 - FIDELITY ENCLAVE RSV MM Z40-027657	\$5,787.33
1054.1 - FIDELITY ENCLAVE RSV CDs	\$100,000.00
1055 - FIDELITY TRILLIUM RSV MM Z40-027659	\$246,273.29
1056 - FIDELITY WILDERNESS CMPD RSV MM Z40-027660	\$28,265.60
1056.1 - FIDELITY WILDERNESS CMPD RSV CDs	\$75,000.00
1057 - FIDELITY LEGENDS RSV MM Z40-027658	\$102,976.60
1058 - FIDELITY WILDERNESS CANON RSV MM Z40-027661	\$13,171.05
1059 - ARROYO RSV MM Z40-027653	\$7,693.66
1059.1 - FIDELITY ARROYO RSV CDs MM Z40-027653	\$100,000.00
1060 - ALLIANCE MASTER RESERVE MM-179	\$654.89

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

6/30/2021

1061 - ALLIANCE CANYONS RESERVE MM-644	\$1,875.35	
1062 - ALLIANCE CHACO RESERVE MM-092	\$1,750.33	
1063 - ALLIANCE DESERT MTN RESERVE MM-946	\$10,343.71	
1064 - ALLIANCE ENCLAVE RESERVE MM-042	\$2,550.48	
1065 - ALLIANCE TRILLIUM RESERVE MM-325	\$3,822.72	
1066 - ALLIANCE WILDERNESS CMPD RESERVE MM-841	\$925.17	
1067 - ALLIANCE LEGENDS RESERVE MM-481	\$20,686.03	
1068 - ALLIANCE WILDERNESS CANON RESERVE MM-636	\$1,365.26	
<u>CASH Total</u>	<u>\$2,681,972.08</u>	
<u>ACCOUNTS RECEIVABLE</u>		
1200 - A/R ASSESSMENTS	\$33,723.59	
1280 - A/R OTHER	\$13,782.78	
<u>ACCOUNTS RECEIVABLE Total</u>	<u>\$47,506.37</u>	
<u>OTHER ASSETS</u>		
1600 - PREPAID EXPENSE	\$591.30	
1610 - PREPAID INSURANCE	\$12,939.38	
1680 - INTEREST RECEIVABLE	\$916.96	
<u>OTHER ASSETS Total</u>	<u>\$14,447.64</u>	
<i>Assets Total</i>		\$2,743,926.09
Liabilities and Equity		
<u>LIABILITIES</u>		
2100 - PREPAID OWNER ASSESSMENTS	\$155,247.00	
2155 - DEFERRED REVENUE-ALTEZZA	\$6,889.84	
2200 - ACCOUNTS PAYABLE	\$47,163.23	
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06	
2250 - ACCRUED EXPENSES	\$20,006.34	
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$20,841.80	
2500 - TRANSFER/DISC PAYABLE	\$242.00	
<u>LIABILITIES Total</u>	<u>\$250,987.27</u>	
<u>Retained Earnings</u>	\$2,599,907.18	
<u>Net Income</u>	(\$106,968.36)	
<i>Liabilities & Equity Total</i>		\$2,743,926.09

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
6/30/2021

	Operating	Reserve	Arroyo Reserve	Total
Assets				
CASH				
1010 - ALLIANCE OPERATING CHECKING 015	\$137,543.39			\$137,543.39
1019 - ALLIANCE DEBIT CARD-308	\$1,000.00			\$1,000.00
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$20,841.80			\$20,841.80
1029 - FIDELITY MASTER OP EXTRAORDINARY MM Z40-027797	\$359,904.43			\$359,904.43
1039 - ALLIANCE MASTER EXTRAORDINARY EXP 551	\$100,805.97			\$100,805.97
1050 - FIDELITY MASTER RSV MM X85-458247		\$117,395.23		\$117,395.23
1050.1 - FIDELITY MASTER RSV CDs X85-458247		\$491,238.00		\$491,238.00
1059 - ARROYO RSV MM Z40-027653			\$7,693.66	\$7,693.66
1059.1 - FIDELITY ARROYO RSV CDs MM Z40-027653			\$100,000.00	\$100,000.00
1060 - ALLIANCE MASTER RESERVE MM-179		\$654.89		\$654.89
Total CASH	<u>\$620,095.59</u>	<u>\$609,288.12</u>	<u>\$107,693.66</u>	<u>\$1,337,077.37</u>
ACCOUNTS RECEIVABLE				
1200 - A/R ASSESSMENTS	\$29,483.12			\$29,483.12
1280 - A/R OTHER	\$13,708.12			\$13,708.12
Total ACCOUNTS RECEIVABLE	<u>\$43,191.24</u>			<u>\$43,191.24</u>
OTHER ASSETS				
1600 - PREPAID EXPENSE	\$591.30			\$591.30
1610 - PREPAID INSURANCE	\$12,939.38			\$12,939.38
1680 - INTEREST RECEIVABLE		\$633.92	\$2.88	\$636.80
Total OTHER ASSETS	<u>\$13,530.68</u>	<u>\$633.92</u>	<u>\$2.88</u>	<u>\$14,167.48</u>
Assets Total	<u>\$676,817.51</u>	<u>\$609,922.04</u>	<u>\$107,696.54</u>	<u>\$1,394,436.09</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
6/30/2021

	Operating	Reserve	Arroyo Reserve	Total
Liabilities & Equity				
LIABILITIES				
2100 - PREPAID OWNER ASSESSMENTS	\$153,861.00			\$153,861.00
2155 - DEFERRED REVENUE-ALTEZZA	\$6,889.84			\$6,889.84
2200 - ACCOUNTS PAYABLE	\$24,850.66	\$17,313.95		\$42,164.61
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06			\$597.06
2250 - ACCRUED EXPENSES	\$18,794.14			\$18,794.14
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$20,841.80			\$20,841.80
2500 - TRANSFER/DISC PAYABLE	\$242.00			\$242.00
Total LIABILITIES	<u>\$226,076.50</u>	<u>\$17,313.95</u>	<u>\$0.00</u>	<u>\$243,390.45</u>
EQUITY				
3200 - OPERATING EQUITY	\$521,314.94			\$521,314.94
3500 - RESERVE EQUITY		\$706,102.51	\$107,633.23	\$813,735.74
Total EQUITY	<u>\$521,314.94</u>	<u>\$706,102.51</u>	<u>\$107,633.23</u>	<u>\$1,335,050.68</u>
Net Income	<u>(\$70,573.93)</u>	<u>(\$113,494.42)</u>	<u>\$63.31</u>	<u>(\$184,005.04)</u>
Liabilities and Equity Total	<u>\$676,817.51</u>	<u>\$609,922.04</u>	<u>\$107,696.54</u>	<u>\$1,394,436.09</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
6/1/2021 - 6/30/2021

Accounts	6/1/2021 - 6/30/2021				7/1/2020 - 6/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$97,380.00	\$97,380.00	\$0.00	0.00%	\$1,168,560.00	\$1,168,560.00	\$0.00	0.00%	\$1,168,560.00	\$0.00
4200 - COST SHARING - ALTEZZA	\$0.00	\$6,758.62	(\$6,758.62)	(100.00%)	\$75,788.21	\$81,103.00	(\$5,314.79)	(6.55%)	\$81,103.00	\$5,314.79
4310 - ASSESSMENT INTEREST	\$0.00	\$250.00	(\$250.00)	(100.00%)	(\$1.77)	\$3,000.00	(\$3,001.77)	(100.06%)	\$3,000.00	\$3,001.77
4330 - ASSESSMENT LATE FEES	\$0.00	\$208.37	(\$208.37)	(100.00%)	\$0.00	\$2,500.00	(\$2,500.00)	(100.00%)	\$2,500.00	\$2,500.00
4350 - LEGAL/COLLECTION FEES	(\$45.00)	\$833.37	(\$878.37)	(105.40%)	\$456.96	\$10,000.00	(\$9,543.04)	(95.43%)	\$10,000.00	\$9,543.04
4600 - INTEREST INCOME	\$6.85	\$500.00	(\$493.15)	(98.63%)	\$2,990.64	\$2,000.00	\$990.64	49.53%	\$2,000.00	(\$990.64)
4615 - UNREALIZED GAIN (LOSS)	\$0.00	\$0.00	\$0.00	0.00%	(\$2,628.00)	\$0.00	(\$2,628.00)	100.00%	\$0.00	\$2,628.00
4800 - PENALTIES/FINES	\$0.00	\$0.00	\$0.00	0.00%	(\$600.00)	\$0.00	(\$600.00)	100.00%	\$0.00	\$600.00
Total INCOME	\$97,341.85	\$105,930.36	(\$8,588.51)	(8.11%)	\$1,244,566.04	\$1,267,163.00	(\$22,596.96)	(1.78%)	\$1,267,163.00	\$22,596.96
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$76,610.00)	(\$76,610.00)	\$0.00	0.00%	(\$76,610.00)	\$0.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$76,610.00)	(\$76,610.00)	\$0.00	0.00%	(\$76,610.00)	\$0.00
Total Income	\$97,341.85	\$105,930.36	(\$8,588.51)	(8.11%)	\$1,167,956.04	\$1,190,553.00	(\$22,596.96)	(1.90%)	\$1,190,553.00	\$22,596.96
Expense										
<u>ADMINISTRATIVE</u>										
5150 - ADMINISTRATIVE SUPPORT PR	\$5,581.16	\$6,450.00	\$868.84	13.47%	\$78,104.71	\$77,400.00	(\$704.71)	(0.91%)	\$77,400.00	(\$704.71)
5250 - BANK CHARGES	\$0.00	\$12.50	\$12.50	100.00%	\$80.00	\$150.00	\$70.00	46.67%	\$150.00	\$70.00
5400 - INSURANCE	\$1,775.45	\$1,464.13	(\$311.32)	(21.26%)	\$18,369.26	\$17,570.00	(\$799.26)	(4.55%)	\$17,570.00	(\$799.26)
5530 - LIEN/COLLECTION COSTS	\$0.00	\$83.37	\$83.37	100.00%	\$290.20	\$1,000.00	\$709.80	70.98%	\$1,000.00	\$709.80
5625 - OPERATIONAL SUPPORT	\$150.00	\$208.37	\$58.37	28.01%	\$3,404.24	\$2,500.00	(\$904.24)	(36.17%)	\$2,500.00	(\$904.24)
5650 - BOARD/VOTING MEMBER MEETINGS	\$993.18	\$333.37	(\$659.81)	(197.92%)	\$5,849.18	\$4,000.00	(\$1,849.18)	(46.23%)	\$4,000.00	(\$1,849.18)
5800 - OFFICE EXPENSE	\$5.47	\$208.37	\$202.90	97.37%	\$767.76	\$2,500.00	\$1,732.24	69.29%	\$2,500.00	\$1,732.24
5820 - PRINTING	\$99.83	\$833.37	\$733.54	88.02%	\$2,103.80	\$10,000.00	\$7,896.20	78.96%	\$10,000.00	\$7,896.20
5840 - MAILINGS	\$0.00	\$916.63	\$916.63	100.00%	\$3,461.84	\$11,000.00	\$7,538.16	68.53%	\$11,000.00	\$7,538.16

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
6/1/2021 - 6/30/2021

Accounts	6/1/2021 - 6/30/2021				7/1/2020 - 6/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
5850 - BILLING STATEMENTS	\$25.00	\$0.00	(\$25.00)	(100.00%)	\$8,929.74	\$10,000.00	\$1,070.26	10.70%	\$10,000.00	\$1,070.26
<u>Total ADMINISTRATIVE</u>	\$8,630.09	\$10,510.11	\$1,880.02	17.89%	\$121,360.73	\$136,120.00	\$14,759.27	10.84%	\$136,120.00	\$14,759.27
COMMON AREA										
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$1,432.58	\$0.00	(\$1,432.58)	(100.00%)	\$0.00	(\$1,432.58)
<u>Total COMMON AREA</u>	(\$112.50)	\$0.00	\$112.50	100.00%	\$1,432.58	\$0.00	(\$1,432.58)	100.00%	\$0.00	(\$1,432.58)
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$10,415.00	\$22,916.63	\$12,501.63	54.55%	\$214,574.71	\$275,000.00	\$60,425.29	21.97%	\$275,000.00	\$60,425.29
6305 - LANDSCAPE CONSULTANT	\$7,276.17	\$0.00	(\$7,276.17)	(100.00%)	\$7,276.17	\$0.00	(\$7,276.17)	(100.00%)	\$0.00	(\$7,276.17)
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$4,482.22	\$15,000.00	\$10,517.78	70.12%	\$15,000.00	\$10,517.78
6330 - LANDSCAPE OTHER	\$0.00	\$833.37	\$833.37	100.00%	\$16,731.42	\$10,000.00	(\$6,731.42)	(67.31%)	\$10,000.00	(\$6,731.42)
6340 - ARROYO & POND MAINTENANCE	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$23,349.10	\$15,000.00	(\$8,349.10)	(55.66%)	\$15,000.00	(\$8,349.10)
6350 - EROSION CONTROL	\$0.00	\$1,000.00	\$1,000.00	100.00%	\$9,357.32	\$12,000.00	\$2,642.68	22.02%	\$12,000.00	\$2,642.68
6360 - IRRIGATION REPAIR & MAINTENANCE	\$2,024.58	\$2,083.37	\$58.79	2.82%	\$22,841.01	\$25,000.00	\$2,158.99	8.64%	\$25,000.00	\$2,158.99
6370 - PET CLEANUP	\$2,647.21	\$1,250.00	(\$1,397.21)	(111.78%)	\$28,034.65	\$15,000.00	(\$13,034.65)	(86.90%)	\$15,000.00	(\$13,034.65)
6380 - TRAIL MAINTENANCE	\$797.19	\$333.37	(\$463.82)	(139.13%)	\$14,448.71	\$4,000.00	(\$10,448.71)	(261.22%)	\$4,000.00	(\$10,448.71)
6390 - TREE SPRAYING	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$0.00	\$5,000.00	\$5,000.00	100.00%	\$5,000.00	\$5,000.00
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$5,000.00	\$5,000.00	100.00%	\$185.06	\$20,000.00	\$19,814.94	99.07%	\$20,000.00	\$19,814.94
<u>Total LANDSCAPE</u>	\$23,160.15	\$37,166.74	\$14,006.59	37.69%	\$341,280.37	\$396,000.00	\$54,719.63	13.82%	\$396,000.00	\$54,719.63
PROFESSIONAL FEES										
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	0.00%	\$6,364.63	\$7,000.00	\$635.37	9.08%	\$7,000.00	\$635.37
5270 - CONSULTING	\$6,809.62	\$4,166.63	(\$2,642.99)	(63.43%)	\$72,013.12	\$50,000.00	(\$22,013.12)	(44.03%)	\$50,000.00	(\$22,013.12)
5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS	\$1,464.67	\$1,666.63	\$201.96	12.12%	\$11,072.86	\$20,000.00	\$8,927.14	44.64%	\$20,000.00	\$8,927.14
5501 - LEGAL-GENERAL SERVICES	\$7,068.99	\$2,500.00	(\$4,568.99)	(182.76%)	\$35,014.86	\$30,000.00	(\$5,014.86)	(16.72%)	\$30,000.00	(\$5,014.86)
5600 - ASSOCIATION MANAGEMENT	\$11,993.54	\$12,007.13	\$13.59	0.11%	\$143,922.48	\$144,086.00	\$163.52	0.11%	\$144,086.00	\$163.52
8200 - SECURITY SERVICES	\$17,581.31	\$18,000.00	\$418.69	2.33%	\$228,096.14	\$216,000.00	(\$12,096.14)	(5.60%)	\$216,000.00	(\$12,096.14)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
6/1/2021 - 6/30/2021

Accounts	6/1/2021 - 6/30/2021				7/1/2020 - 6/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
8201 - SECURITY-APD & BCSO	\$1,347.50	\$791.63	(\$555.87)	(70.22%)	\$23,265.00	\$9,500.00	(\$13,765.00)	(144.89%)	\$9,500.00	(\$13,765.00)
Total PROFESSIONAL FEES	\$46,265.63	\$39,132.02	(\$7,133.61)	(18.23%)	\$519,749.09	\$476,586.00	(\$43,163.09)	(9.06%)	\$476,586.00	(\$43,163.09)
TAXES/OTHER EXPENSES										
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$583.37	\$583.37	100.00%	(\$10,012.48)	\$7,000.00	\$17,012.48	243.04%	\$7,000.00	\$17,012.48
5860 - COMMUNITY EVENTS	\$0.00	\$1,000.00	\$1,000.00	100.00%	\$496.61	\$15,000.00	\$14,503.39	96.69%	\$15,000.00	\$14,503.39
5870 - WELCOME COMMITTEE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,200.00	\$1,200.00	100.00%	\$1,200.00	\$1,200.00
5900 - WEBSITE	\$291.26	\$833.37	\$542.11	65.05%	\$7,509.08	\$10,000.00	\$2,490.92	24.91%	\$10,000.00	\$2,490.92
6100 - GATE & GUARDHOUSE MAINTENANCE	\$792.87	\$333.37	(\$459.50)	(137.83%)	\$4,926.64	\$4,000.00	(\$926.64)	(23.17%)	\$4,000.00	(\$926.64)
6575 - SIGN/ENTRY MAINTENANCE	\$183.38	\$208.37	\$24.99	11.99%	\$8,677.86	\$2,500.00	(\$6,177.86)	(247.11%)	\$2,500.00	(\$6,177.86)
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$6,250.00	\$6,250.00	100.00%	\$157,757.51	\$75,000.00	(\$82,757.51)	(110.34%)	\$75,000.00	(\$82,757.51)
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$14,310.77	\$10,000.00	(\$4,310.77)	(43.11%)	\$10,000.00	(\$4,310.77)
6850 - LOCKS & KEYS	\$0.00	\$41.63	\$41.63	100.00%	\$45.31	\$500.00	\$454.69	90.94%	\$500.00	\$454.69
8250 - MISCELLANEOUS	\$0.00	\$41.63	\$41.63	100.00%	\$538.74	\$500.00	(\$38.74)	(7.75%)	\$500.00	(\$38.74)
8400 - HDROA OFFICE	\$777.70	\$778.00	\$0.30	0.04%	\$9,332.40	\$9,336.00	\$3.60	0.04%	\$9,336.00	\$3.60
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	(\$5,768.00)	\$8,000.00	\$13,768.00	172.10%	\$8,000.00	\$13,768.00
Total TAXES/OTHER EXPENSES	\$2,045.21	\$10,069.74	\$8,024.53	79.69%	\$187,814.44	\$143,036.00	(\$44,778.44)	(31.31%)	\$143,036.00	(\$44,778.44)
UTILITIES										
7100 - ELECTRICITY	\$265.92	\$250.00	(\$15.92)	(6.37%)	\$3,173.07	\$3,000.00	(\$173.07)	(5.77%)	\$3,000.00	(\$173.07)
7500 - TELEPHONE	\$85.00	\$91.63	\$6.63	7.24%	\$1,020.00	\$1,100.00	\$80.00	7.27%	\$1,100.00	\$80.00
7900 - WATER/SEWER	\$4,450.76	\$5,000.00	\$549.24	10.98%	\$62,699.69	\$60,000.00	(\$2,699.69)	(4.50%)	\$60,000.00	(\$2,699.69)
Total UTILITIES	\$4,801.68	\$5,341.63	\$539.95	10.11%	\$66,892.76	\$64,100.00	(\$2,792.76)	(4.36%)	\$64,100.00	(\$2,792.76)
Total Expense	\$84,790.26	\$102,220.24	\$17,429.98	17.05%	\$1,238,529.97	\$1,215,842.00	(\$22,687.97)	(1.87%)	\$1,215,842.00	(\$22,687.97)
Operating Net Income	\$12,551.59	\$3,710.12	\$8,841.47	238.31%	(\$70,573.93)	(\$25,289.00)	(\$45,284.93)	179.07%	(\$25,289.00)	\$45,284.93

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Reserve
6/1/2021 - 6/30/2021

Accounts	6/1/2021 - 6/30/2021				7/1/2020 - 6/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$302.15	\$0.00	\$302.15	100.00%	\$7,723.05	\$0.00	\$7,723.05	100.00%	\$0.00	(\$7,723.05)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$326.70)	\$0.00	(\$326.70)	100.00%	(\$6,913.25)	\$0.00	(\$6,913.25)	100.00%	\$0.00	\$6,913.25
<u>Total INCOME</u>	(\$24.55)	\$0.00	(\$24.55)	100.00%	\$809.80	\$0.00	\$809.80	100.00%	\$0.00	(\$809.80)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$76,610.00	\$76,610.00	\$0.00	0.00%	\$76,610.00	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$76,610.00	\$76,610.00	\$0.00	0.00%	\$76,610.00	\$0.00
Total Reserve Income	(\$24.55)	\$0.00	(\$24.55)	100.00%	\$77,419.80	\$76,610.00	\$809.80	1.06%	\$76,610.00	(\$809.80)
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$102,993.67	\$0.00	(\$102,993.67)	(100.00%)	\$190,914.22	\$0.00	(\$190,914.22)	(100.00%)	\$0.00	(\$190,914.22)
<u>Total COMMON AREA</u>	\$102,993.67	\$0.00	(\$102,993.67)	100.00%	\$190,914.22	\$0.00	(\$190,914.22)	100.00%	\$0.00	(\$190,914.22)
Total Reserve Expense	\$102,993.67	\$0.00	(\$102,993.67)	100.00%	\$190,914.22	\$0.00	(\$190,914.22)	100.00%	\$0.00	(\$190,914.22)
Reserve Net Income	(\$103,018.22)	\$0.00	(\$103,018.22)	100.00%	(\$113,494.42)	\$76,610.00	(\$190,104.42)	(248.15%)	\$76,610.00	\$190,104.42

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Arroyo Reserve
6/1/2021 - 6/30/2021

Accounts	6/1/2021 - 6/30/2021				7/1/2020 - 6/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$4.18	\$0.00	\$4.18	100.00%	\$309.31	\$0.00	\$309.31	100.00%	\$0.00	(\$309.31)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$3.00)	\$0.00	(\$3.00)	100.00%	(\$246.00)	\$0.00	(\$246.00)	100.00%	\$0.00	\$246.00
<u>Total INCOME</u>	\$1.18	\$0.00	\$1.18	100.00%	\$63.31	\$0.00	\$63.31	100.00%	\$0.00	(\$63.31)
Total Reserve Income	\$1.18	\$0.00	\$1.18	100.00%	\$63.31	\$0.00	\$63.31	100.00%	\$0.00	(\$63.31)
Reserve Net Income	\$1.18	\$0.00	\$1.18	100.00%	\$63.31	\$0.00	\$63.31	100.00%	\$0.00	(\$63.31)
Arroyo Reserve Net Income	\$1.18	\$0.00	\$1.18	100.00%	\$63.31	\$0.00	\$63.31	100.00%	\$0.00	(\$63.31)